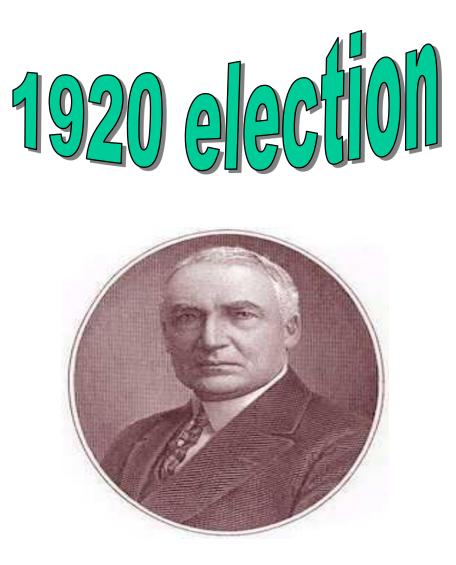
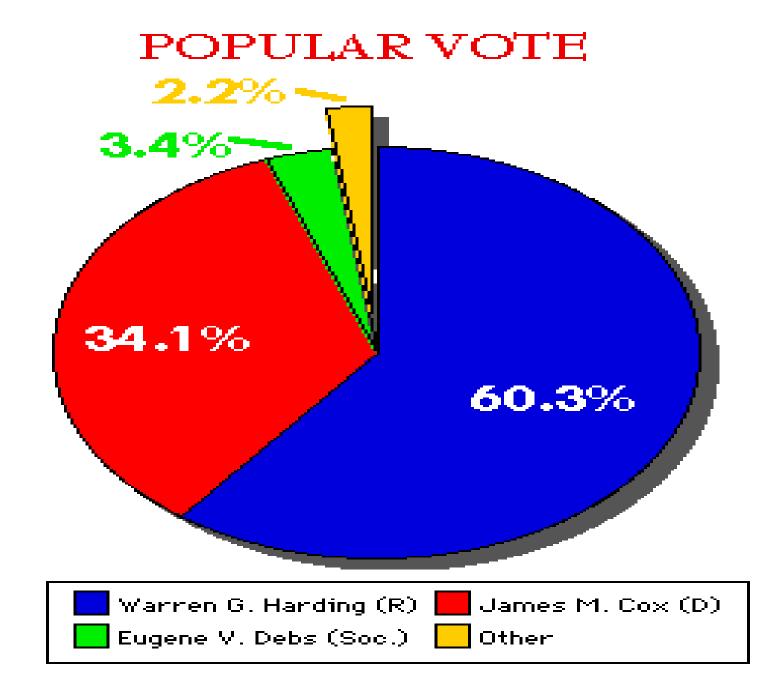


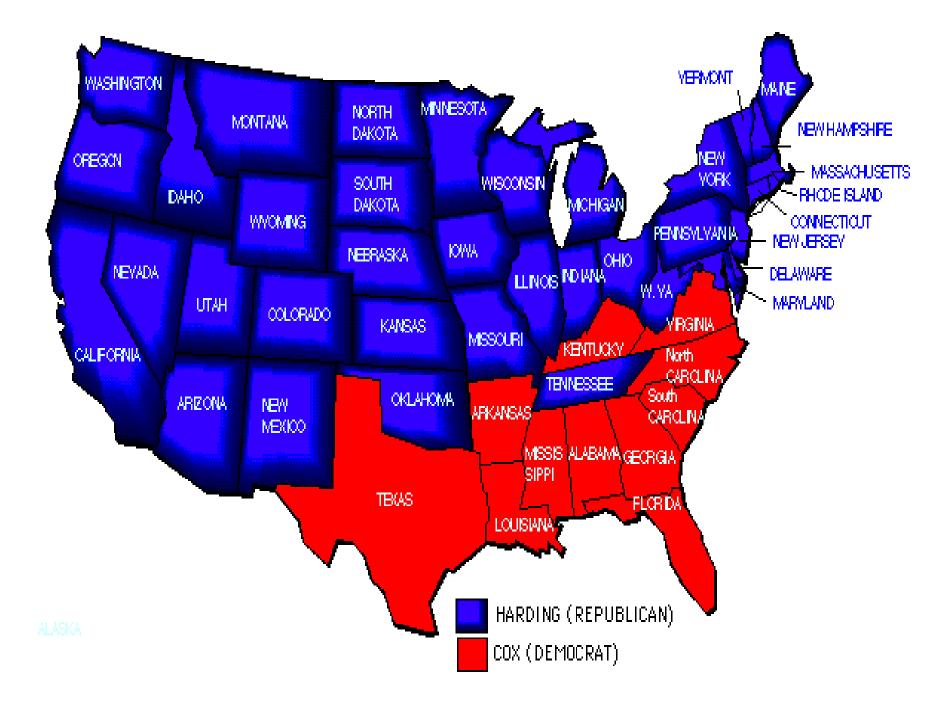
The Republican Decade!!!

The politics of prosperity



Warren G. Harding





Warren Harding's Presidency:

- Urged a "return to normalcy", a word coined by Harding.
- Preyed upon nostalgic feelings of Americans to gain popularity
- As the decade unfolded, it became clear that "normalcy" included four major trends:
 - 1. Redefinition of "Americanism"
 - 2. Resumption of Racial Antagonism
 - 3. Resurrection of "old-time religion"
 - 4. Reaffirmation to prevent war through disarmament

Harding's Policies

Policies were generally conservative, especially regarding taxes, tariffs, immigration restriction, labor rights, and business regulation

Harding's administration was plagued with scandals, most of which were made public after his death from a stroke in August of 1923

Harding's Key Legislation

1.<u>Fordney- McCumber Act</u>:raised import tax to highest levels. Targeted goods that competed with American Goods

2.<u>Dawes Plan:</u>Designed to help Germany recover from WWI.

- a. set up reparation payment schedule
- b. reorganized the German Bank
- c. gave loans to Germany

Harding's Scandal's

1. Government officials accepted bribes

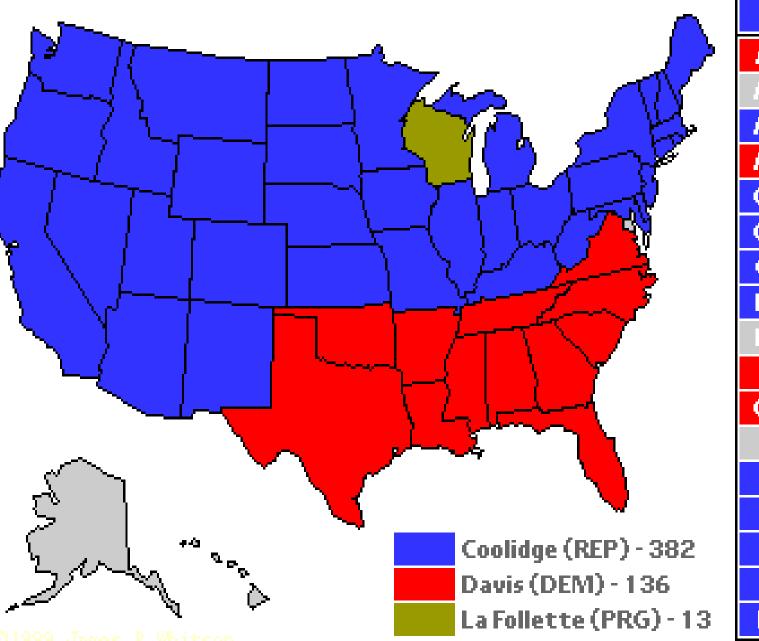
 <u>Teapot Dome Scandal</u>: An official gave oil drilling rights on government property to private companies in exchange for \$300,000.

OMG !!! How Cute!!??!!





Calvin "Silent Cal" Coolidge





Coolidge's Presidency

- As Harding's VP did very little!
- When he assumed presidency after Harding's death worked hard to repair damage of Harding's administration.
- Many of his policies including federal tax cuts and high tariffs were popular during his term. As the Great Depression loomed, he fell out of favor with the public.
- Coolidge does not run for president in the next election.

Coolidge's Key Legislation

<u>Kellogg-Briand Pact</u>: nations agree not to use the threat of war in their dealings with one another.

*originally 15 members, quickly grew to 60.

* unrealistic pact....no provisions to enforce it.

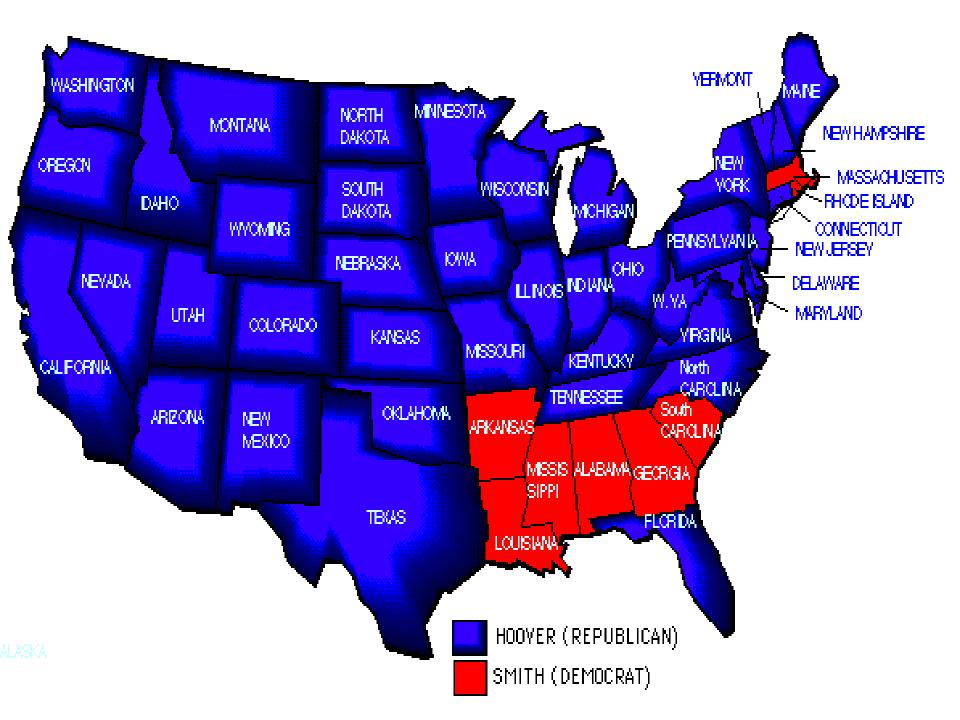
<u>Laissez Faire</u>: believed if you let businesses alone economy would flourish.

Helped fuel the Depression*





Herbert Hoover



Hoover's presidency

Hoover was the right man in the wrong palce at the wrong time.

During his second year, the Depression takes root in America and Hoover loses the 1932 election to FDR

***Hoover is the only president to NOT be featured on the cover of *Time*. He kept putting of sitting for the picture.